Alpha Real Trust

11 January 2017

ALPHA REAL TRUST LIMITED ("ALPHA REAL TRUST" OR THE "COMPANY")

The Board of Alpha Real Trust has received notice from the independent directors of

Industrial Multi Property Trust PLC ("IMPT") that alternative Forms of Proxy validly executed

by shareholders of IMPT will not be authorised or accepted by them in respect of the

resolutions to be proposed at the Extraordinary General Meeting of IMPT scheduled for

11:00am on 19 January 2017.

The board of Alpha Real Trust views this decision as further validation that the independent

directors of IMPT are not acting in the interests of shareholders. In refusing to accept validly

executed alternative Forms of Proxy, which are in a form which comply with IMPT's articles

of association, the independent directors of IMPT are effectively disenfranchising

shareholders.

For further information please contact:

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